



SCHEDULES FORMING PART OF THE CONSOLIDATED PROFIT & LOSS ACCOUNT

	Rs	2007-08 Rs.	2006-07 Rs.
Schedule 11 – Sales and Operating Income			
a] Sales			
Sales		25,104,332,314	16,533,185,015
Less: Sales Return		(218,229,975)	(51,020,836)
		<u>24,886,102,339</u>	<u>16,482,164,179</u>
Less: Trade, Other Discounts and Allowances		(1,982,638,257)	(1,971,519,938)
		22,903,464,082	14,510,644,241
b] Operating Income			
Export Incentives & Assistance		133,994,502	68,129,909
		<u>23,037,458,584</u>	<u>14,578,774,150</u>
Schedule 12 – Other Income			
Dividend on Long Term Investments		31,387	4,540
Sundry Credit balances appropriated		12,227,416	7,591,644
Provisions no longer required		64,380,451	95,393,342
Difference in Exchange (Net)		215,431,391	111,411,774
Profit on sale of Fixed Assets (Net)		5,151,289	5,921,248
Income from Services		31,537,993	22,571,321
Miscellaneous Income		72,506,340	90,332,081
		<u>401,266,267</u>	<u>333,225,950</u>
Schedule 13 – Increase/ [Decrease] in Stock			
Closing Stock			
- On acquisition of business	117,067,242		–
- Finished Goods	4,711,179,468		2,295,888,882
- Stock in Process	204,319,360		11,587,551
		<u>5,032,566,070</u>	<u>2,307,476,433</u>
Less: Opening Stock			
- On acquisition of business	(683,378,495)		–
- Finished Goods	(2,295,888,882)		(1,412,263,705)
- Stock in Process	(11,587,551)		(2,424,924)
		<u>(2,990,854,928)</u>	<u>(1,414,688,629)</u>
Add: Increase /(Decrease) in Excise Duty Finished Goods		(12,891,967)	(6,123,668)
		<u>2,028,819,175</u>	<u>886,664,136</u>
Schedule 14 – Cost of Materials Consumed, Purchases, etc.			
Raw Materials			
Opening Stock		1,405,535,184	820,710,835
Add: On acquisition of business		118,058,747	115,100
Add: Purchases		14,856,583,790	9,286,000,640
		<u>16,380,177,721</u>	<u>10,106,826,575</u>
Less- Closing Stock		(2,548,035,995)	(1,405,535,184)
		<u>13,832,141,726</u>	<u>8,701,291,391</u>
Schedule 15 – Manufacturing Expenses			
Stores and Spares Parts Consumed		328,699,970	217,427,612
Repairs & Maintenance		160,446,708	121,090,041
Power & Fuel		763,735,013	541,332,118
Lease Rent (Operating)		62,268,287	43,117,946
Other Manufacturing Expenses		607,588,613	251,737,638
		<u>1,922,738,591</u>	<u>1,174,705,355</u>



	2007-08 Rs.	2006-07 Rs.
Schedule 16 – Payments to and provisions for employees		
Salaries, Wages, Bonus, Gratuity etc. (including contractual employment)	2,200,801,301	1,060,071,184
Commission /Performance Bonus to Directors	67,900,734	41,997,242
Contribution to Provident and Other Funds	46,552,869	35,614,604
Welfare Expenses	118,078,410	107,575,423
Employee Compensation Expenses (ESOP Cost)	16,809,534	3,710,466
	2,450,142,848	1,248,968,919
Schedule 17 – Selling & Distribution Expenses		
Commission & Brokerage	203,917,234	129,334,944
Goods Outward Expenses	564,503,236	447,030,215
Export Selling Expenses	552,387,713	432,832,564
Cash Discount	51,143,027	55,256,664
Sales Tax Expenses	2,189,493	16,738,224
Excise Duty on Finished Goods Inventory	14,195,343	7,277,165
Other Selling and Distribution Expenses	369,834,538	198,608,075
	1,758,170,584	1,287,077,851
Schedule 18 – Administrative & Other Expenses		
Postage, Telephone & Telex	44,397,636	40,694,541
Travelling & Conveyance Expenses	205,493,186	141,211,536
Vehicle Expenses	74,453,203	26,833,847
Legal Charges and Professional Fees	110,348,194	83,395,712
Rent, Rates & Taxes	92,246,443	82,410,024
Insurance Expenses	52,448,979	32,829,047
Directors' Sitting Fees	931,417	390,000
Amalgamation Expenses	1,050,000	4,987,836
Other Administrative Expenses	201,047,860	109,413,548
	782,416,918	522,166,091
Schedule 19 – Interest and Finance Charges		
Interest on Term Loans	237,687,520	190,746,788
Interest on Working Capital Loans	711,335,508	367,372,816
Interest on Others	76,354,810	107,356,009
	1,025,377,838	665,475,613
Less: Interest Income [Includes TDS Rs.0.54 Million (PY Rs. 0.24 Million)]	(1,358,180)	(65,265,659)
	1,024,019,658	600,209,954
Discounting Charges	202,501,733	102,054,741
Bank Commission and Charges	100,425,603	67,051,802
	302,927,336	169,106,543
	1,326,946,994	769,316,497
Schedule 20 – Amounts Written off and Provisions		
Irrecoverable Claims	2,780,966	53,393,852
Bad Debts	1,648,588	19,237,187
Orchard Amortisation Expenses	2,618,651	2,577,952
Assets Discarded	9,790,390	3,510,705
Provisions for Doubtful Debts & Advances	490,611	300,000
	17,329,206	79,019,696